

QGOG Constellation files for initial public offering

Luxembourg, January 7, 2013 – QGOG Constellation S.A. (“QGOG Constellation”) announces that it filed its registration statement today with the U.S. Securities and Exchange Commission (SEC) in connection with its initial public offering of common shares. QGOG Constellation’s common shares are expected to commence trading after the SEC completes its review process and the offering is consummated. QGOG Constellation has applied to list its common shares on The New York Stock Exchange under the symbol “QGOG”.

JP Morgan, Bank of America Merrill Lynch and Itaú BBA will act as the Global Coordinators and Credit Suisse and Bradesco BBI will act as Joint Bookrunners.

The offering of common shares will be made only by means of a prospectus. A written prospectus will be made available when the SEC has completed its review process.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. The securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell, or the solicitation of an offer to buy, any of these securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

About QGOG Constellation

QGOG Constellation is a market leading Brazilian-controlled provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Queiroz Galvão Óleo e Gás S.A. (QGOG). It also provides chartering of offshore and onshore drilling rigs. With continuous operations since 1981, QGOG has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001 and OHSAS 18001 certification for its quality management, environmental and safety records and systems.

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