

Rio de Janeiro, Março 14, 2012 - Queiroz Galvão Óleo e Gás ("QGOG") reported that yesterday at 2:30 P.M. a fire broke out in one of the columns of the Alaskan Star SS-39 platform which is operated by QGOG.

According to company procedures, the fire brigade was called immediately and the fire was controlled without incident or injury to any crew members.

The main operational systems were reestablished and the platform is stable. The limited damage caused by the fire is currently being assessed and an update will be provided in a timely fashion.

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