Rio de Janeiro, March 20, 2012 - Queiroz Galvão Óleo e Gás ("QGOG"), as operator of the Alaskan Star Rig (SS-39), would like to inform you that following proper analysis and approval from relevant authorities Alaskan Star Rig has returned operating on March 17th 2012.

CONTACT

Investor Relations:

Sandra Calcado Tel: +55 (21) 3231-2928 E-mail: ri@qgog.com.br